

ASSOCIATION EFE TUNISIA "EDUCATION FOR EMPLOYMENT"

**STATUTORY AUDITOR'S REPORT
FINANCIAL YEAR ENDED DECEMBER 31,2023**

Summary

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Association EFE Tunisia "Education For Employment"
Statutory Auditor's Report
Financial Statements - Financial year ended December 31,2023

Report on the financial statements

1. Opinion

In compliance with the assignment entrusted to us by your General Meeting held on November 10th, 2023, we present below our report on the financial statements of EFE Tunisia "Education For Employment" which include the balance sheet as of December 31st, 2023, the statement of income and expenses, and the cash flows statement for the year ended on that date along with the accompanying notes, including the summary of significant accounting policies.

These Financial Statements present a positive net asset of 837 170 Tunisian Dinars, including an income statement indicating a deficit of 90 911 Tunisian Dinars in 2023.

In our opinion, the financial statements present fairly, in all material respects, the financial position of "EFE Tunisia" as of December 31st, 2023, as well its financial performance and its cash flows for the year then ended in accordance with Tunisian GAAPs.

2. Basis For Opinion

We conducted our audit in accordance with international audit standards applicable in Tunisia. Our responsibilities under these standards are further described in the Auditor's Responsibilities for audit of Financial Statements section of this report. We are independent of the Association in accordance with ethical requirements that apply to the audit of the Financial Statements in Tunisia, and we fulfilled other ethical responsibilities we have under these rules.

We believe that the audit evidence we have obtained is sufficient and appropriate basis for our audit opinion.

3. Responsibilities of Management and those charged with governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Accounting System for Enterprises in Tunisia. This responsibility includes the design, the implementation, and the monitoring of such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for making accounting estimates that are reasonable in the circumstances.

During the preparation of financial statements, it is the Management's responsibility to assess the association's ability to continue its operations, communicate, if any, issues relating to the continuity of operations and apply the accounting principle of going concern unless the Management intends to liquidate the association or to cease trading or no other realistic solution open to it..

It is the responsibility of those charged with governance to monitor the financial reporting process of the association.



4. Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the Financial are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it does not guarantee that an audit conducted in accordance with the international auditing standards applicable in Tunisia will always detect any material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could be reasonably be expected to influence the economic decisions of users taken based on these Financial Statements.

As part of an audit conducted in accordance with the applicable international auditing standards in Tunisia, we exercise our professional judgment and exercise critical judgment throughout this audit.

In addition :

- We identify and assess the risks that the financial statements of material misstatement, whether due to fraud or error, design and implement audit procedures in response to these risks, and gather sufficient evidence reasonable basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than that of a material misstatement resulting from error because fraud may involve collusion, forgery, voluntary omissions, false statements or circumventing internal control ;
- We gain an understanding of the internal control elements relevant to the audit in order to design appropriate audit procedures in the circumstances ;
- We appreciate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as relevant information provided by them.
- We draw a conclusion as to the appropriateness of management's use of the going concern accounting principle and, depending on the evidence obtained, whether or not there is significant uncertainty related to events or situations likely to cast significant doubt on the company's ability to continue its operations. If we conclude the existence of a material uncertainty, we have to attract the attention of readers of our report on the information provided in the financial statements or express a modified opinion if this information are not adequate. Our conclusions are based on the evidence obtained up to the date of our report. Future events or situations could also bring the company to cease operations;
- We evaluate the overall presentation, the form and the content of the Financial Statements, including the information provided in the notes, and assess whether the Financial Statements represent the underlying transactions and events in a way that gives a faithful image.
- We communicate to those charged with governance including the extent and timetable of audit work and our important findings, including any significant deficiencies in internal control that we may have identified during our audit.

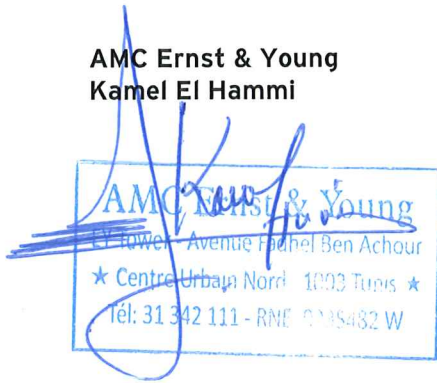


5. Report on other legal and regulatory requirements

As part of statutory audit, we also carried out specific procedures prescribed by law and professional standards. Based on these procedures, we did not identify any non-compliance concerning legal and regulatory obligations.

AMC Ernst & Young
Kamel El Hammi

Tunis, 12th July 2024



EDUCATION FOR EMPLOYMENT

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**Financial Statements
As at December 31st, 2023**

Summary

- Statement of Financial position as at December 31, 2023
- Statement of revenues and expenses as at December 31, 2023
- Statement of cash flow as at December 31, 2023
- Notes to the financial statements

Statement of Financial Position

Year Ended December 31, 2023

In TND

Assets	Notes	31-dec-23	31-dec-22
Assets			
Cash and cash equivalents	2.1.1	1 444 610	1 617 554
Other current assets	2.1.2	814 084	786 334
Receivables and related accounts		-	28 959
Financial Fixed Assets	2.1.3	16 700	221 700
Tangible Fixed Assets	2.1.4	96 232	143 921
Intangible Fixed Assets	2.1.5	-	4 365
Total Assets		2 371 626	2 802 834
Liabilities			
Bank overdrafts and other financial liabilities	2.2.1	13 405	7 098
Other current liabilities	2.2.2	1 126 674	1 557 293
Suppliers	2.2.3	342 169	295 769
Provisions		52 209	14 592
Total Liabilities		1 534 456	1 874 753
NET Assets			
Surplus deferred	2.3	928 081	710 706
Surplus or Deficit of the year	2.3	<90 911>	217 375
Total Net Assets		837 170	928 081
Total of Liabilities and Net Assets		2 371 626	2 802 834

Statement of revenues and expenses
The period from January 1 to December 31, 2023
In TND

	Notes	31-dec-23	31-dec-22
<u>Revenues</u>			
Operating Grants	3.1.1	2 562 915	6 332 688
Other earnings	3.1.2	896 708	9 233
Total income		3 459 623	6 341 921
<u>Exepenses</u>			
Purchases of consumed supplies	3.2.1.1	625 223	2 387 996
Staff Expenses	3.2.1.2	1 366 588	1 324 779
Depreciations and Provisions	3.2.1.3	493 586	348 428
Other current expenses	3.2.1.4	1 058 955	1 970 411
Net Financial expenses		1 114	-
Other losses		5 069	92 932
Total expenses		3 550 534	6 124 546
Deficit of income over expenses for the year		<90 911>	217 375

Cash-flow Statement

The period from January 1 to December 31, 2023

In TND

	31-dec-23	31-dec-22
<u>Cash flows from Operating Activities</u>		
Receipts of income from activities and events	378 525	122 412
Receipts of operating grants	2 581 291	3 801 877
Receipts of other income and contributions	-	-
Disbursement of amounts paid to suppliers	<1 803 661>	<4 098 239>
Disbursement of salaries paid to staff	<636 586>	<822 153>
Other disbursements from current activities	<693 819>	<855 819>
Cash flows from Operating Activities	<174 250>	<1 851 922>
<u>Cash flows from Investing Activities</u>		
Payments for acquisitions of financial Fixed Assets	<5 000>	<100 000>
Payments for acquisitions of Tangible and Intangible fixed Assets	-	<366 515>
Cash flows from Investing Activities	<5 000>	<466 515>
Treasury Variance	<179 250>	<2 318 437>
Cash at the beginning of the year	1 610 456	3 928 893
Cash at Closing	4 1 431 206	1 610 456

NOTES TO THE FINANCIAL STATEMENTS
AT 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS
AT 31 DECEMBER 2023

(Figures in Tunisian Dinars)

NOTE 1- APPLIED ACCOUNTING PRINCIPLELS

1-1- Presentation of accounts and the financial statements:

The financial statements of the Association "EDUCATION FOR EMPLOYEMENT" "EFE Tunisia" as at December 31, 2023, were prepared in accordance with the accounting hypothesis and conventions provided by the corporate Accounting System of 1996.

The statement of financial position, the statement of income and expenses, and the statement of cash flows are presented in accordance with Tunisian Accounting Standard N°45.

1-2- Accounting System :

The accounting system of "EFE Tunisia" is presented as follows:

The accounting records are kept on PC computers and on the foundation local server. The input if carried out directly on accounting documents.

The accounting software currently in place allows for the preparation of the general subsidiary ledgers, auxiliary trial balances and general ledger trial balances.

1-3- Applied Accounting Principles :

The most significant accounting principles and methods applied by "EFE Tunisia" for the preparation of its financial statements are as follows:

1-3-1- Recognition of tangible and intangible fixed assets:

Tangible and intangible assets are recognized at their acquisition costs, including directly attributable processing costs, and costs incurred for their acquisition and commissioning. They are depreciated on the straight-line method based on the following rates:

Material and tools	15%
Telephone Equipment	20%
Design, Fittings and installations	10%
Office Equipment	20%
Computer Equipment	33,33%

1-3-2- Monetary Unit:

The accounts of "EFE Tunisia" are presented in Tunisian dinars (DT).

1-3-3-Going Concern:

The financial statements as at December 2023 are prepared with going concern perspective.

NOTE 2- INFORMATION AS REGARDS THE STATEMENT OF FINANCIAL POSITION

2-1 ASSETS

2-1.1 Cash and cash equivalents :

This caption totaled 1 444 610 TND as at 31/12/2023, detailed as follows :

	<u>2023</u>	<u>2022</u>
BIAT GIZ	591 771	881 434
BIAT EFE STEP	-	385
BIAT EFE FAST	114 281	334 302
BIAT E.F.E TN	-	10 839
BIAT DROSOS	25 894	-
BIAT MEPI	-	1 353
BIAT EFE CITI	-	40 159
BIAT EFE MEPI ALGERIE	-	18 827
CASH EFE	456	31
CASH ZARZIS	296	-
CASH FORMATION	297	273
BIAT EFE JOBS	305 550	162 508
BIAT EFE ORANGE	-	23 134
BIAT EFE HIVOSS	796	106 008
BIAT EFE NEA	-	3 021
BIAT EFE MCKINSEY	58 670	35 278
BIAT EFE DAPP	208 418	-
BIAT EFE INNOVI	134 865	-
BIAT EFE OSF	1 404	-
Advances and letter of credit	1 903	-
Total	1 444 610	1 617 554

2-1.2 Other current assets :

Other current assets totaled 814 084 TND as at 31/12/2023 detailed as follows :

	<u>2023</u>	<u>2022</u>
Royalties on salaries	49	49
Loan Salaries	9 600	1 420
Various Debtors	9 641	2 093
Accured Expenses assets	3 943	2 769
Impot	-	18 717
Suspense Acts	46 579	2 064
Withholding/Sales	20 984	4 417
Receivable income (*)	802 891	779 722
VAT	683 811	500 749
Provision for impairment VAT	<683 811>	<500 749>
Provision for other impairment	<79 605>	<17 918>
Total	814 084	786 334

(*) The receivable income detailed as follows:

<u>Project</u>	<u>Receivable income</u>
GIZ	357 614
USAID-JOBS	103 577
CRDF	11 103
FAST	267 966
ORANGE	11 008
OSF	40 354
receivable income (Others)	11 269
Total	802 891

2-1.3 Financial Fixed Assets:

Financial Fixed Assets totaled 16.700 TND as at 31 December 2023 and detailed as follows :

	<u>2023</u>	<u>2022</u>
Deposit and bonding	16 700	16 700
Equity investments	210 000	205 000
Provisions for impairment of investments	<210 000>	-
Total	16 700	221 700

2-1.4 Tangible Fixed Assets :

The net value disclosed in the balance sheet corresponds to the acquisition value of the foundation's fixed assets elements totaling 370,008 TND, reduced by accumulated depreciation totaling 273,776 TND as of December 31, 2023.

The depreciation table is presented under Appendix I. It traces the development of its components.

2-1.5 Intangible Fixed Assets:

The net value disclosed in the balance sheet corresponds to the acquisition value of the foundation's fixed assets elements is null, reduced by accumulated depreciation totaling 108.102 TND as of December 31, 2023.

The depreciation table is presented under Appendix I. It traces the development of its components.

2-2 Liabilities

2-2.1 Bank loans and other financial liabilities :

This accounts totaled 13 405 TND as at 31/12/2023 and detailed as follows ;

	<u>2023</u>	<u>2022</u>
BIAT EFE CITI	2 021	-
BIAT EFE ACCENTURE	-	148
BIAT EFE OSF	-	1 666
BIAT DROSOS	-	5 274
BIAT NEAAC ZARZIS	11	11
BIAT EFE TN	11 373	-
Total	13 405	7 098

2-2.2 Other current Liabilities :

Other current liabilities totaled 1 126 674 TND, detailed as follows as at 31/12/2023 :

	<u>2023</u>	<u>2022</u>
Due taxes and Duties	23 705	62 949
CNSS	68 772	74 390
CNRPS	134 681	75 994
Provisions for paid vacation	35 264	44 452
Provisions for bonus	67 244	29 268
Accured Expenses	69 338	132 262
Dues Salaries	125 205	17 357
Other Creditors	1 742	2 793
Reported contributions (*)	538 700	1 070 698
Withholding tax CSS	1 113	1 858
Withholding tax Salaires	60 909	45 271
Total	1 126 674	1 557 293

(*) Reported contributions detailed as follows :

<u>Project</u>	<u>Reported contributions</u>
NEAAC	22 945
EFE US	18 377
STEP	40 346
DROSOS	9 956
HIVOS	106 422
CITI Foundtion	14 657
DAPP	52 536
Expertise France StartechBoost	134 865
MCKINSEY	138 596
Total	538 700

2-2.3 Suppliers :

This account totaled 342 169 TND as at 31/12/2023 detailed as follows :

	<u>2023</u>	<u>2022</u>
Suppliers – purchases of goods/services	342 169	264 849
Suppliers – invoices not issued	-	<1 150>
Suppliers – Advance	-	<18 764>
Suppliers – Depreciation	-	50 834
Total	342 169	295 769

2-3 Net Assets

The difference between income and expenditure for the year 2023 resulted in a deficit of 90,911 TND. The net assets present a balance of 837,170 TND as of December 31, 2023, compared to a balance of 928,081 TND as of December 31, 2022.

	Allocation	Contributions allocated to fixed assets	Investments Grants	Other net assets	Reserve	Surplus deferred	Surplus or deficit of the year	Total
Balance as of December 31, 2022	-	-	-	-	-	710 706	217 375	928 081
<i>Contributions received as Grants</i>	-	-	-	-	-	-	-	-
<i>Contributions allocated to fixed assets</i>	-	-	-	-	-	-	-	-
<i>Investments Grants</i>	-	-	-	-	-	-	-	-
<i>Resorption of contribution allocated to fixed assets</i>	-	-	-	-	-	-	-	-
<i>Absorption of investment subsidies</i>	-	-	-	-	-	-	-	-
<i>Other net assets</i>	-	-	-	-	-	-	-	-
<i>Allocation of the surplus from the previous year</i>	-	-	-	-	-	217 375	<217 375>	-
<i>Deficit for the year</i>	-	-	-	-	-	-	<90 911>	<90 911>
Balance as of December 31, 2023	-	-	-	-	-	928 081	<90 911>	837 170

NOTE 3- INFORMATIONS AS REGARDS THE INCOME STATEMENT

3-1 Operating Income

3-1.1 Grants

	<u>2023</u>	<u>2022</u>
Subsidy DROSOS	10 032	82 715
Subsidy DRC	-	6 126
Subsidy GIZ	900 245	2 190 125
Subsidy NEA	22 945	1 450 545
Subsidy CITI	190 584	364 067
Subsidy ORANGE	-	13 613
Subsidy HIVOS	277 295	975 087
Subsidy JOBS	640 099	590 979
Subsidy STEP	40 382	334 026
Subsidy FAST	-	41 178
Subsidy DAPP	346 467	
Subsidy INNOVI	134 865	
Subsidy MCKINSEY	-	284 228
Total	2 562 915	6 332 688

3-1.2 Other Income

	<u>2023</u>	<u>2022</u>
Service delivery MCKINSEY	308 611	-
Rent incomes	7 553	-
Receivable income	562 167	-
Expense reimbursement by EFE US	18 377	9 233
Total	896 708	9 233

3.2 Expenses

3-2.1 Operating Expenses :

		<u>2023</u>	<u>2022</u>
Purchases of consumed supplies	3.2.1.1	625 223	2 387 996
Staff Expenses	3.2.1.2	1 366 588	1 324 779
Depreciation & provision Allowances	3.2.1.3	493 586	348 428
Other operating expenses	3.2.1.4	1 058 955	1 970 411
Total		3 544 351	6 031 614

EDUCATION FOR EMPLOYMENT

Notes of Financial Statements as of December 31, 2023

3-2.1.1 Purchases of consumed supplies :

	<u>2023</u>	<u>2022</u>
Purchase of studies and services	561 729	2 291 335
Purchase not in inventory supplies/training	1 313	20 579
Fuel	-	326
Purchase not in inventory supplies	28 964	13 060
Water	297	154
Pharmaceutical Product	80	2 937
Office supplies	23 192	42 831
Electricity	9 648	16 774
Total	625 223	2 387 996

3-2.1.2 Staff Expenses :

	<u>2023</u>	<u>2022</u>
Salaries	1 164 408	1 245 480
Paid vacations	<9 188>	<133 564>
Social Contributions	206 803	206 347
Workmen's compensation	4 566	6 016
Training fees	-	500
Total	1 366 588	1 324 779

3-2.1.3 Depreciations and provisions :

	<u>2023</u>	<u>2022</u>
Depreciation expense for fixed assets	52 054	47 319
Provisions for depreciation of asset accounts	193 915	301 109
Provisions for impairment of equity investments	210 000	-
Provisions for risks and charges	37 617	-
Total	493 586	348 428

EDUCATION FOR EMPLOYEMENT**Notes of Financial Statements as of December 31, 2023**3-2.1.4 Other Operating Expenses :

	<u>2023</u>	<u>2022</u>
Fees and training Expenses	450 815	1 177 037
Receptions	141 538	135 298
Travels	100 147	305 593
Rent Head office	132 747	117 555
insurance	65 800	111 236
Communication charges	39 167	39 489
Adverts/Events	36 381	27 156
Various rents	26 119	20 243
Car rentals	4 042	2 950
FOPROLOS	12 268	13 548
Bank fees	5 075	7 200
Repairs and maintenance	11 510	2 316
Taxi charges	69	181
Others	33 276	10 609
Total	1 058 955	1 970 411

NOTE 4- INFORMATIONS AS REGERDS CASH FLOW STATMENT

The cash flow statement gave rise to a negative variance of <179.250> TND au 31 December 2023 detailed as follows:

- ✓ Cash-flow from operating activities for <174.250> TND.
- ✓ Cash-flow from investing activities t de <5.000>TND.

	<u>2023</u>	<u>2022</u>
Cash and cash equivalents	1 444 610	1 617 554
Bank overdrafts	<13 405>	<7 098>
Total	1 431 206	1 610 456

EDUCATION FOR EMPLOYEMENT

Notes of Financial Statements as of December 31, 2023

NOTE 5- NOTE ON EVENTS AND MANIFESTATIONS ORGANIZED

	Event 1: • HIVOS : Closing Ceremony (March 2023)	Event 2: • CITI 10 : Closing Ceremony (September 2023)	Event 3: • Digitalworks GIZ : 1st Graduation ceremony (November 2023)	Event 4: • Digitalworks GIZ : 1st ALTERNANCE CONFERENCE (November 2023)	Event 5: • (Cost Share HIVOS-FAST) Demo day Cohorte 1 (August 23)
<u>Receipts</u>					
*Taxes	- TND	- TND	- TND	- TND	- TND
*Sponsoring/Grant	13900,864	5501	42364,346	10556	9418,29
*Sales	- TND	- TND	- TND	- TND	- TND
Total Receipts	13900,864	5501	42364,346	10556	9418,29
<u>Expenses</u>					
Event: • HIVOS : Closing Ceremony (March 2023)					
COMMUNICATION		9879	16110,53		8017,29
ORGANISATION/ENVENIMENTIEL	10329,864	4447	16882,816		
MODERATEUR	3571	2125	3257	4000	
CONFERENCE ALTERNANCE				6556	
VENUE RENTAL/HOTEL/SALLE		5501	1191		
REFRESHMENT			4923		1401
Total	13900,864	21952	42364,346	10556	9418,29
Surplus / Deficit	- TND	- TND	- TND	- TND	- TND

EDUCATION FOR EMPLOYEMENT
Notes of Financial Statements as of December 31, 2023

NOTE 6- NOTE ON THE BUDGET

Postulate from start: All projects are marked by an overlap over the calendar year, a linear prorating work has been done to reflect the N and N+1 budget over the calendar year assuming that the activities are also carried out at a linear pace over the year:

Rubriques	Budget 2024	Budget 2023	Réalisations 2023	Ecart 2023	Explications
USAID JOBS	0 TND	608 868 TND	825 017 TND	-216 149 TND	The USAID Project started in september, 2020 , the activities started effectively during the first quarter of the project duration. The USAID Jobs project strategy was approved in february 2020. the implementation of the project activities ended in september 2023, and reporting and closing formalities ended December 2023.
CITI Foundation	107 603 TND	195 300 TND	195 120 TND	180 TND	Citi 10 Foundation project is a JTP project that started in January 2023 and is planned to be run in 11 months, during 2022 part of Citi 8 and the whole Citi 9 project has been run
FAST	277 345 TND	438 564 TND	275 246 TND	163 319 TND	FAST Project (Femmes et Accélération pour les Start-ups et TPE) is financed by the "Agence Française de Développement" and held by "la Caisse des Dépôts et Consignations de Tunisie (CDC T)" with technical support of "Expertise France" . The project started in October 2022 for a 24 months duration, Implementation took effectively place since first quarter 2023
GIZ Digital Works	359 839 TND	1 551 444 TND	1 270 681 TND	280 764 TND	The implementation of the GIZ-funded DigitalWorks project took a start-up pace from the last quarter of 2021 and really started in 2022, a request of extension has been submitted to the donor in order to extend period of the project to December 2023 with no Budget impact.

EDUCATION FOR EMPLOYMENT

Notes of Financial Statements as of December 31, 2023

HIVOS GreenWorks	0 TND	356 929 TND	356 929 TND	0 TND	the project benefited from a cost-free extension that considered Covid19-related interruptions to take end in December 2022, a second extension led the project to end in March 2023
McKinsey-Aneti Assistance	412 740 TND	315 227 TND	179 660 TND	135 568 TND	The implementation of the ANETI technical assistance project started in 2022 and is planned to be completed fourth quarter 2024
Rubriques	Budget 2024	Budget 2023	Réalisations 2023	Ecart 2023	Explications
DAPP Y1 + Y2- DCC	541 071 TND	241 590 TND	294 644 TND	-53 054 TND	DAPP Program started in June 2023 for 11 months and most of the indicators are to be reached in december 2023
Startech Boost by Innovi	297 000 TND	0 TND	1 683 TND	-1 683 TND	Startech Boost Project by Innovi Expertise France started December 2023 and due to be completed November 2024, Implementation of incubation and acceleration activities by Startech, EFE Tunisia Incubator in Zarzis
Digital Works 2.0 Proposal under Due Diligence Phasis	3 300 000 TND	0 TND	0 TND	0 TND	Digital Works 2.0 submitted to GIZ & Alghurair Foundation under coast sharing modalities, EFE Tunisia reached Due diligence Phasis and running Budget discussion phasis with both donors, estimation considering 10 Months in 2024
Total	5 295 598 TND	3 707 923 TND	3 398 979 TND	308 944 TND	

EDUCATION FOR EMPLOYEMENT

Notes of Financial Statements as of December 31, 2023

Table of intangible and tangible fixed assets and amortization at 31/12/2023						
DESIGNATION	Fixed assets – Gross Values			DEPRECIATION		Net Values
	31/12/2022	ACQUISIT°.	31/12/2023	31/12/2022	DOTATION	31/12/2023
Intangible Fixed Assets						
Software	100 682	-	100 682	100 682	-	100 682
Website EFE	7 420	-	7 420	7 420	-	7 420
Total Intangible Fixed Assets	108 102	-	108 102	108 102	-	108 102
Tangible Fixed Assets						
Computer Equipments	254 407	-	254 407	158 860	35 452	194 312
Office Equipments	73 334	-	73 334	41 679	8 238	49 917
Fittings, Design and Installations & functions facilities	33 494	-	33 494	18 229	2 786	21 015
Phone Equipments	8 772	-	8 772	7 319	1 214	8 533
						60 095
						23 417
						12 479
						239
Total Tangible Fixed Assets	370 008	-	370 008	226 084	47 690	273 776
TOTAL	478 110	-	478 110	329 820	47 690	381 877
						96 230
						96 230